

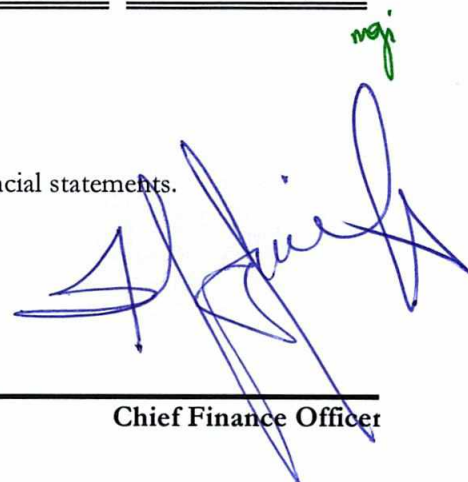
**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31/06/1399 (21 SEPTEMBER 2020)**

	Note	21-Sep-20 (Un-audited) AFN '000'	21-Dec-19 (Audited) AFN '000'
<b>Assets</b>			
Cash and bank balances	4	16,205,984	12,520,857
Loans and advances to customers	5	5,656,596	5,945,853
Operating fixed assets	6	799,409	834,038
Investment Property		99,376	83,964
Intangible assets	7	7,659	7,373
Other assets	8	574,169	583,573
Non-Current assets - Held for sale	9	1,471,542	1,501,011
Deferred tax assets -Net		174,194	174,194
<b>Total assets</b>		<b>24,988,928</b>	<b>21,650,863</b>
<b>Liabilities</b>			
Deposits from customers	10	22,901,771	19,560,432
Other liabilities	11	556,840	287,185
<b>Total liabilities</b>		<b>23,458,611</b>	<b>19,847,617</b>
<b>Equity</b>			
Authorized share capital		5,000,000	5,000,000
Paid-up capital		3,783,860	3,783,860
Accumulated loss		(2,253,543)	(1,980,614)
<b>Total equity</b>		<b>1,530,317</b>	<b>1,803,246</b>
<b>Total liabilities and equity</b>		<b>24,988,928</b>	<b>21,650,863</b>
<b>Contingencies and Commitments</b>	12		

The annexed notes from 1 to 21 form an integral part of this condensed interim financial statements.

  
 Chairman

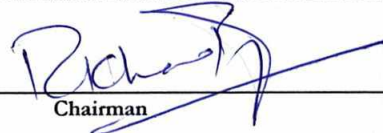
  
 Chief Executive Officer

  
 Chief Finance Officer

**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31/06/1399 (21 SEPTEMBER 2020)**

	Note	Nine months ended		Three months ended	
		21-Sep-20 AFN '000'	22-Sep-19 AFN '000'	21-Sep-20 AFN '000'	22-Sep-19 AFN '000'
Interest income	13	113,431	225,139	29,410	72,748
Interest expense	13	(43,256)	(36,845)	(14,238)	(12,477)
<b>Net interest income</b>		<b>70,175</b>	<b>188,294</b>	<b>15,171</b>	<b>60,271</b>
Profit / return on Islamic financing		-	3,718	-	-
Return on Islamic deposits		(3)	(406)	(2)	(0)
<b>Net spread earned</b>		<b>(3)</b>	<b>3,312</b>	<b>(2)</b>	<b>(0)</b>
Fee and commission income	14	213,233	154,961	79,905	54,768
Fee and commission expense	14	(27,418)	(31,496)	(8,642)	(7,295)
<b>Net fee and commission income</b>		<b>185,815</b>	<b>123,464</b>	<b>71,263</b>	<b>47,473</b>
Foreign exchange (loss) / gain		(32,506)	12,199	18,200	(30,248)
Other income		1,870	3,333	1,770	200
<b>Operating income</b>		<b>225,350</b>	<b>330,603</b>	<b>106,402</b>	<b>77,696</b>
Personnel expenses	15	(176,590)	(175,950)	(60,922)	(57,504)
Allowance for impairment loss	6.3	(43,053)	22,478	(37,648)	-
Depreciation and amortization	7 & 8	(56,183)	(30,773)	(22,723)	(10,125)
Other operating expenses	16	(222,454)	(258,736)	(76,073)	(70,802)
		<b>(498,279)</b>	<b>(442,981)</b>	<b>(197,366)</b>	<b>(138,432)</b>
<b>(LOSS) / PROFIT BEFORE TAX</b>		<b>(272,929)</b>	<b>(112,378)</b>	<b>(90,964)</b>	<b>(60,736)</b>
Taxation - net		-	-	-	-
<b>(LOSS) / PROFIT AFTER TAX</b>		<b>(272,929)</b>	<b>(112,378)</b>	<b>(90,964)</b>	<b>(60,736)</b>
Other comprehensive income		-	-	-	-
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME</b>		<b>(272,929)</b>	<b>(112,378)</b>	<b>(90,964)</b>	<b>(60,736)</b>
<b>(Loss) / Earnings per share</b>		<b>(0.72)</b>	<b>(0.34)</b>	<b>(0.24)</b>	<b>(0.18)</b>

The annexed notes from 1 to 21 form an integral part of this condensed interim financial statements.

  
Chairman

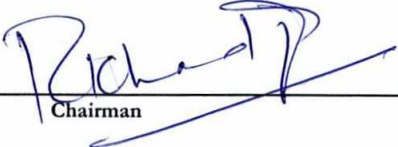

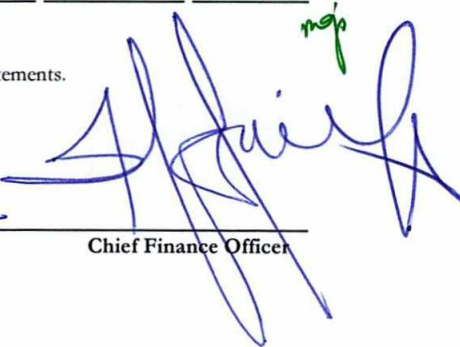
  
Chief Executive Officer

  
Chief Finance Officer

MAIWAND BANK  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR NINE MONTHS ENDED 31/06/1399 (21 SEPTEMBER 2020)

	Paid-up capital	Accumulated loss	Total
	AFN '000'		
Balance as at 21 December 2018	2,796,300	(1,429,837)	1,366,463
<b>Total comprehensive income for the period ended 22 September 2019</b>			
Loss after taxation for the period ended 22 September 2019	-	(112,378)	(112,378)
Other comprehensive income - net of tax	-	-	-
	-	(112,378)	(112,378)
<b>Transactions with owners, recorded directly in equity</b>			
Capital injected during the period	535,000	-	535,000
Balance as at 22 September 2019	<u>3,331,300</u>	<u>(1,542,215)</u>	<u>1,789,085</u>
<b>Change in equity for three months period ended December 21, 2019</b>			
<b>Total comprehensive income for the three months period ended December 21, 2019</b>			
Profit after taxation for the three months period ended December 21, 2019	-	(438,399)	(438,399)
Other comprehensive income - net of tax	-	-	-
	-	(438,399)	(438,399)
<b>Transactions with owners, recorded directly in equity</b>			
Capital injected during the period	452,560	-	452,560
Balance as at 21 December 2019	<u>3,783,860</u>	<u>(1,980,614)</u>	<u>1,803,246</u>
<b>Balance as at 21 December 2019</b>	<b>3,783,860</b>	<b>(1,980,614)</b>	<b>1,803,246</b>
<b>Total comprehensive income for the period ended 21 September 2020</b>			
Loss after taxation for the period ended 21 September 2020	-	(272,929)	(272,929)
Other comprehensive income - net of tax	-	-	-
	-	(272,929)	(272,929)
<b>Transactions with owners, recorded directly in equity</b>			
Capital injected during the period	-	-	-
Balance as at 21 September 2020	<u>3,783,860</u>	<u>(2,253,543)</u>	<u>1,530,317</u>

The annexed notes from 1 to 21 form an integral part of this condensed interim financial statements.

Chairman                      Chief Executive Officer                      Chief Finance Officer

MAIWAND BANK  
 CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
 FOR NINE MONTHS ENDED 31/06/1399 (21 SEPTEMBER 2020)

	Note	Nine months ended 21 September 2020 AFN '000'	Nine months ended 22 September 2019 AFN '000'
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Loss before taxation		(272,929)	(112,378)
Adjustments for non-cash charges			
Depreciation and amortization		56,183	30,773
Net interest income		(70,175)	(188,294)
Net spread earned		3	(3,312)
Loss / (gain) on disposal of other banking assets		(1,870)	(3,333)
Allowance/ (Reversal) for impairment loss		43,053	(22,478)
Allowance for impairment of bank guarantees and other assets		(3,263)	917
		23,930	(185,727)
		(248,999)	(298,105)
Working capital changes:			
Change in loans and advances to customers		246,205	(103,117)
Changes in deposits with banks		(662,032)	488,675
Change in other assets		12,667	(62,837)
Change other banking assets		-	-
Change in non current asset held for sale		29,469	(33,657)
Change in deposits from customers		3,341,339	(4,625,929)
Change in other liabilities		269,655	164,067
		3,237,303	(4,172,798)
Income Tax paid			
Interest / profit received		113,431	228,857
Interest / profit paid		(43,259)	(37,251)
		70,172	191,606
Net cash used in operating activities		3,058,476	(4,279,297)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Investment made in) / proceeds from capital notes		-	2,798,111
Purchase of property and equipment		(18,081)	(3,316)
Proceeds from sale of other banking assets		1,870	3,333
Purchase of intangible assets		(3,758)	(3,937)
(Purchase)/ Proceeds from sale of investment property		(15,412)	6,458
Net cash used in investing activities		(35,381)	2,800,650
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from capital injection		-	535,000
Net cash flow from financing activities		-	535,000
Decrease in cash and cash equivalents		3,023,095	(943,647)
Cash and cash equivalents at beginning of the period	18	10,994,351	11,244,458
Cash and cash equivalents at the end of the period	18	14,017,446	10,300,811

The annexed notes from 1 to 21 form an integral part of this condensed interim financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer